

MINUTES OF THE SPLENDORA CITY COUNCIL SPECIAL SESSION MEETING HELD ON THE 21ST DAY OF AUGUST 2018, IN THE CITY HALL, LOCATED AT 26090 FM 2090 IN THE CITY OF SPLENDORA, COUNTY OF MONTGOMERY, TEXAS AT 3:45 P.M.

The Council met in a special session with the following members present:

COUNCILMEMBERS:

Dorothy Welch, Mayor
Alton DuLaney, Position I
Evelyn Myers, Position II
Tracy Holloway, Position III
David Aden, Position IV
Absent: Buck Clendennen, Position V

OFFICERS:

Danna Welter, City Secretary
Leonard Schneider, City Attorney

REGULAR SESSION

1. Mayor Welch called the meeting to order. [3:52 p.m.]

ROLL CALL

2. All present except Councilmember Clendennen, thus constituting a quorum.

PLEDGE OF ALLEGIANCE/INVOCATION

- 3/4. Pledge/Invocation. [Omitted]

AGENDA

5. Consider, Adopt and Set by Ordinance 2018-08-21 the 2018 Ad Valorem Tax Rate for Maintenance and Operations, \$0.3074/\$100.
Councilmember Aden made a motion to Adopt and Set by Ordinance 2018-08-21 the 2018 Ad Valorem Tax Rate for Maintenance and Operations, \$0.3074/\$100, and Councilmember DuLaney seconded the motion. The motion passed unanimously. NOTE: Councilmember Clendennen absent.

6. Consider, Adopt and Set by Ordinance 2018-08-21 the 2018 Ad Valorem Tax Rate for Debt Service, \$0.1029/\$100.
Councilmember DuLaney made a motion to Adopt and Set by Ordinance 2018-08-21 the 2018 Ad Valorem Tax Rate for Debt Service, \$0.1029/\$100, and Councilmember Myers seconded the motion. The motion passed unanimously.

Councilmember Aden made a motion that the property rate be increased by the adoption of a tax rate of \$0.4103/\$100, which is effectively a 5.39 percent increase in the tax rate, and Councilmember DuLaney seconded the motion. The motion passed unanimously.

7. Consider and/or take action on Resolution 2018-08-21 relating to approving a financing by the Splendor Cultural Education Facilities Finance Corporation.
Councilmember DuLaney made a motion to approve Resolution 2018-08-21 relating to approving a financing by the Splendor Cultural Education Facilities Finance Corporation (My Possibilities – 9.5 Million), and Councilmember Holloway seconded the motion. The motion passed unanimously.

8. Adjourn. (4:00 p.m.)
Councilmember Aden made a motion to adjourn, and Councilmember Myers seconded the motion. The motion passed unanimously.


Danna Welter, City Secretary